


INCENTIVE GRANT APPLICATION

COMMUNITY REDEVELOPMENT AGENCY

 863-534-0100 EXT.2771

 680 E MAIN STREET
BARTOW, FL 33830

 BARTOWCRA@CITYOFBARTOW.NET

INCENTIVE GRANT PROGRAM INFORMATION

PRIOR TO APPLYING FOR GRANT FUNDING, PLEASE REVIEW THE PROGRAM DESCRIPTION



Program Overview

The Community Redevelopment Agency (CRA) Incentive offers various funding incentives depending on project size and type that comply with federal, state, and local regulations. The CRA can participate in Affordable Housing Projects, Acquisition of Real Property, Reduce Impact Fees, and the Clearance and Preparation of an area for redevelopment within a CRA District. The CRA can also participate in Capital Improvement Projects. All grant awards are subject to budget availability. Projects awarded for residential development are also subject to meeting affordable or workforce housing requirements for Average Median Income, AMI, guidelines as determined by the Department of Housing and Urban Development, www.HUD.gov. Funding for incentives is based on budget availability and will be considered on a first-come, first-served basis.

Types of Programs

Owner Occupied Rehabilitation Incentive

- Funding is available to current homeowners to be used for repairs or improvements aimed at increasing the overall property value of their residential property. Eligible improvements include exterior surface repairs, painting, and replacing windows, doors, and shutters. Repairing or replacing damaged steps/railings, removal of structures that are deemed unsafe, and new electrical, HVAC improvements, and ADA compliance items.

Private Investment Incentive

- Funding is available to private builders or landowners as an incentive to undertake general redevelopment in the Community Redevelopment area. The CRA will offer an incentive to private builders and private landowners to build detached and attached residential homes on vacant lots in the defined project area. Incentives offered are custom and range in value up to twenty-five percent (25%) of the total expected value of the property after improvements.

Application Procedures & Guidelines

Businesses, organizations, or individuals interested in applying for funding can apply with supporting documentation to the CRA via email, in person, or postal mail. Applicants may be required to submit financial letters of funding, a Proforma, and/or Letters of Credit with their application. Incomplete applications will not be accepted. Rejected applications will receive the reason(s) for rejection in writing. Applicants are eligible to be approved for one incentive program per property over a five (5) year period. Applicants may not apply for funding for multiple CRA incentive programs for the same project/property address.

INCENTIVE GRANT PROGRAM APPLICATION

OWNER-OCCUPIED REHAB

RESIDENTIAL DEVELOPMENT

PERSONAL INFORMATION

Name

Address

Email

Phone #

Business Phone #

Business Owner

Property Owner

PROJECT INFORMATION

Business Name

Purpose of Project

Address

Property Owner (By Deed)

Property Owner Address

Parcel ID #

Property in the CRA District? Yes No

CHECK ALL THAT APPLY AND SUBMIT INFORMATION FOR A COMPLETE APPLICATION

Total Project Cost

Funding Request

Site-Project Photos

Renderings-Concept Images

Copy of Lease

Two Project Quotes

Building Permit (If Applicable)

Project Timeline

1. Is the property free of liens/judgements (except mortgage)? Yes No

2. Has the property received a previous award from the City/CRA? Yes No

Response to questions 1 or 2:

PROPOSED PROJECT INFORMATION

3. Existing Building/Property Use: Residential Vacant Lot

4. Please provide a brief description of the proposed project:

5. If approved, the funding will be used for:

6. Is the property listed as a Homesteaded (If Applicable)? Yes No

7. Is additional financial funding available for the Project? Yes No

If 'yes,' please submit supporting financial documentation with the application for review.

8. Is the project viable without CRA funding? Yes No

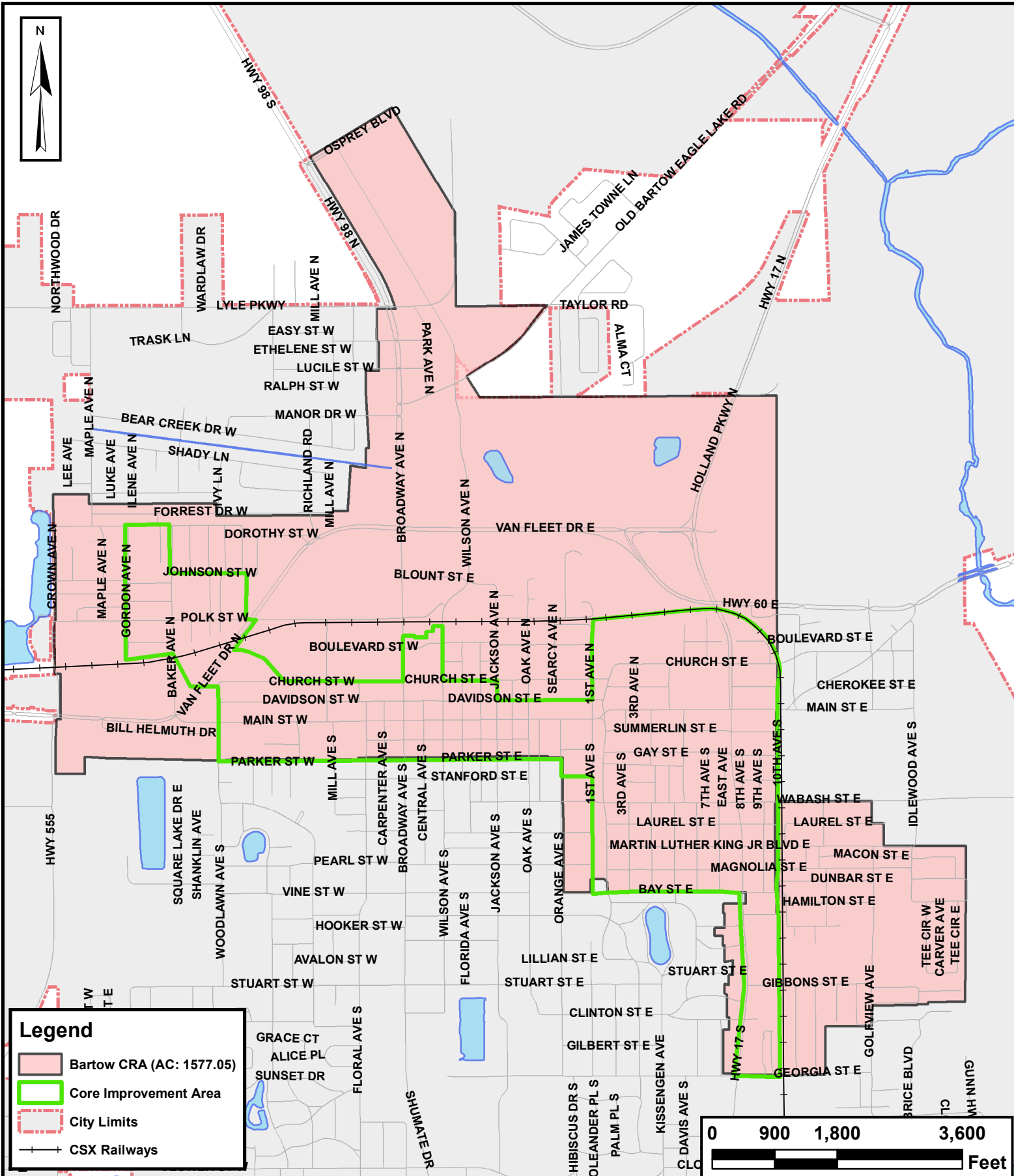
9. How will CRA funding enhance the project?

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By signing below, you acknowledge that you have reviewed the program description and understand its guidelines.

Applicant Signature

Date



Bartow CRA 1,577.05 Acres

January 2021

Core Improvement Area

City of Bartow