



CRA RESOLUTION NO. 2026-03-R

A RESOLUTION OF THE BARTOW COMMUNITY REDEVELOPMENT AGENCY RELATING TO FINANCE; AMENDING THE FISCAL YEAR 2025-2026 BUDGET PURSUANT TO THE UNIFORM SPECIAL DISTRICT ACCOUNTABILITY ACT TO MAKE ADDITIONAL APPROPRIATIONS; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2025-2026 BUDGET WITH THE CITY OF BARTOW, FLORIDA; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Bartow Community Redevelopment Agency ("CRA") is a dependent special district of the City of Bartow, Florida as defined by the Uniform Special District Accountability Act (the "Act"), § 189.012(2)(b), Florida Statutes; and

WHEREAS, the Bartow CRA is required to adopt an annual budget by resolution in accordance with the Act, § 189.016(3), Florida Statutes; and

WHEREAS, the Board of Commissioners of the Bartow CRA adopted the CRA's fiscal year 2025-2026 budget by resolution after a duly noticed public hearing convened on Wednesday, August 27, 2025 at 5:30 P.M.; and

WHEREAS, the Act, §§ 189.016(6) and 189.016(6)(c), Florida Statutes, state that "The governing body of each special district at any time within a fiscal year or within 60 days following the end of the fiscal year may amend a budget for that year... by resolution" when the governing body determines that the appropriations made to a budgetary fund change; and

WHEREAS, in CRA Resolution 2026-02-R, the Board of Commissioners of the Bartow CRA authorized the CRA to borrow the sum of Eighteen Million One Hundred Ten Thousand Dollars and zero cents (\$18,110,000.00) for redevelopment purposes; and

WHEREAS, the loan envisioned by CRA Resolution 2026-02-R was closed on Friday, March 13, 2026; and

WHEREAS, the Board of Commissioners of the Bartow CRA desires to amend the fiscal year 2025-2026 budget to include therein appropriations relating to the proceeds of the loan envisioned by CRA Resolution 2026-02-R; **NOW, THEREFORE**,

Be it resolved by the Board of Commissioners of the Bartow Community Redevelopment Agency:

Section 1. Recitals.

The above referenced recitals and "whereas" clauses are true and correct and incorporated into this Resolution.

Section 2. Approval and Adoption of Amendment to the FY 2025-2026 CRA Budget.

The Board of Commissioners of the Bartow Community Redevelopment Agency hereby approves and adopts the attached Amendment to the CRA Fiscal Year 2025-2026 Budget attached hereto and incorporated herein as Exhibit 'A'.

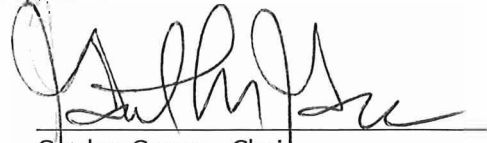
Section 3. Authority of Executive Director.

The Executive Director is hereby authorized to take all action necessary to complete the approval process for the Amendment to the Fiscal Year 2025-2026 Budget with the City Commission and officers of the City of Bartow, Florida. Pursuant to § 189.016(7), Florida Statutes, the Executive Director is instructed to post the Amendment to the Fiscal Year 2025-2026 Budget on the official website of the Bartow CRA within five (5) days of adoption of this Resolution and to keep the amendment on said official website for no less than two (2) years. Further, the Executive Director is authorized to transmit a copy of the Amendment to the Fiscal Year 2025-2026 Budget to the Polk County Board of County Commissioners as required by § 163.387(6)(b), Florida Statutes, within ten (10) days of the adoption of this Resolution.

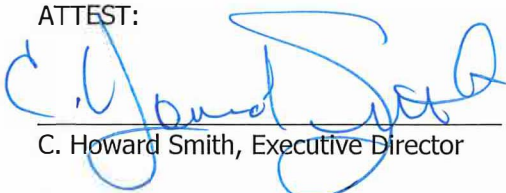
Section 4. Effective Date.

This resolution shall take effect immediately upon approval.

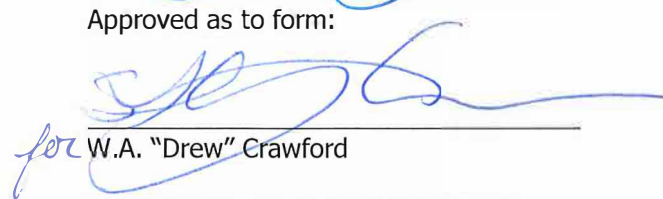
PASSED AND ADOPTED by a 6-0 vote of the Board of Commissioners of the Bartow Community Redevelopment Agency, this 7th day of April, 2026.



 Gordon Greene, Chair

ATTEST:


 C. Howard Smith, Executive Director

Approved as to form:

 for _____
 W.A. "Drew" Crawford
 SPONSORED BY: ADMINISTRATION

Moved by: Mendez

Seconded by: Kelley

Vote:

Chairperson Gordon Greene	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Board member Shana Bennett	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Board member Jerome Corbett	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Vice Chairperson Anthony Ghent	<input type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Board member Cheri Kelley	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Board member Sandra Mendez	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)
Board member Tom Santarlas	<input checked="" type="checkbox"/> (Yes)	<input type="checkbox"/> (No)

Bartow Community Redevelopment Agency

FY 2025-2026 Budget Model Redevelopment Projects

Yellow cells are editable inputs (blue text). All other cells auto-calculate.

Description	Current Budget	Proposed	Delta (\$)
ESTIMATED REVENUES & BALANCES			
City TIF Revenue	-		-
County TIF Revenue	-		-
Total TIF	-	-	-
CRA Incurred Debt	-		-
Accumulated Balance	-	-	-
Unassigned Carryforward Funds FY 24/25	-		-
Cash	-	\$18,110,000	\$18,110,000
TOTAL REVENUES & BALANCES	-	\$18,110,000	\$18,110,000

Account #	Description	Current Budget	Proposed	Delta (\$)	% Change
OBLIGATIONS					
559301- 881-052	CRA Construction Project (Inno Center) - Non Tax Proj	-	\$3,400,000	\$3,400,000	-
	Sub-Total: OBLIGATIONS	-	\$3,400,000	\$3,400,000	-
CONTRACTUAL SERVICES					
559301-334-900	Personnel	-		-	-
559301-334-900	Property Maintenance	-		-	-
559301-000-000	Loan Closure Costs (PRAG, H&N, & B&D)	-	\$110,000		-
	Sub-Total: CONTRACTUAL SERVICES	-	\$110,000	\$110,000	-
POLICY AND PROJECT PROGRAMS					
559301-661-001	Land Purchase- Taxable	-	\$10,500,000	\$10,500,000	-
559301-334-008	Demolition/Code Enforcement- Non Taxable	-		-	-
559201-881-009	CIP WayFinding Project- Non Tax Proj	-	\$300,000	\$300,000	-
559301-334-008	CIP Park Amenties- Non Tax Proj	-	\$800,000		-
559201-633-019	CIP - Flood Mitigation and Drainage- Non Tax	-		-	-
559201-663-020	CIP - Sidewalk Enhancement- Non Tax Proj	-		-	-
559201-663-021	CIP - Smart City Program- Non Tax Proj	-		-	-
559301-663-002	CIP - Main Street Reconstruction Non Tax Proj	-		-	-
559301-881-052	330 Main St Construction Proj Non Tax Proj	-	\$1,000,000		-
559301-881-052	335 Main St Construction Proj Non Tax Proj	-	\$1,000,000		-
559301-881-052	1095 MLK St Construction Proj Non Tax Proj	-	\$1,000,000		-
559301-881-045	Incentive Grant - Developers- Taxable	-		-	-
	Sub-Total: POLICY AND PROJECT PROGRAMS	-	\$14,600,000	\$14,600,000	-
OPERATIONS					
559301-332-100	Audit & Accounting	-		-	-
559301-345-010	Insurance CRA Parcels	-		-	-
559301-331-100	Legal Services for Project Development	-		-	-
559301-331-300	Consulting Services Taxable/Non Taxable	-		-	-
559301-349-001	Miscellaneous	-		-	-
559301-349-803	Allocated City Clerk	-		-	-
559301-349-805	Allocated Human Resources	-		-	-
559301-349-806	Allocated Purchasing	-		-	-
	Sub-Total: OPERATIONS	-	-	-	-
TOTAL EXPENDITURES	-	\$18,110,000	\$18,110,000	-	
BUDGETED FUND BALANCE, END OF YEAR					
	-	-	-	-	

CATEGORY SUMMARY		
Category	Proposed (\$)	% of Total
Obligations	-	-
Contractual Services	-	-
Policy And Project Programs	-	-
Operations	-	-
TOTAL EXPENDITURES	\$18,110,000	100.0%
Total Revenue	\$18,110,000	
Fund Balance	-	